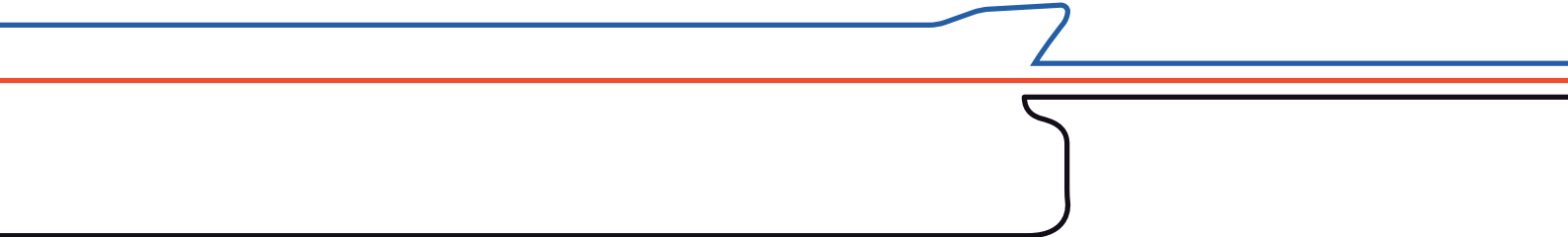




ALMI TANKERS S.A.
Committed to operational integrity





Capt. Panayiotis Y. Drosos
CEO

Almi Tankers S.A. entered the oil tanker industry in tough conditions. 2009 will be remembered as one of the hardest years for business in living memory. However, even in such an unforgiving economic environment, we thrived in our first year of operations, co-founding the Taurus Tankers pool alongside Teekay and Four Jolly and immediately gaining recognition as a high quality oil tanker operator. Currently, we successfully manage two high quality double-hulled vessels, the Almi Spirit and the Almi Star.

Since our launch, we have also planned for considerable fleet expansion. Ten 158 000 dwt Suezmax newbuildings from Daewoo Shipbuilding & Marine Engineering Co. Ltd. (DSME) are expected to enter service with Almi Tankers between December 2011 and November 2013. In addition, two VLCC newbuildings of approximately 320 000 dwt, also from DSME, will join the fleet in July and November 2013. The vessels are designed to the highest standard, exceeding the latest regulations and industry requirements, reflecting our clients' needs and our environmental commitments.

I believe that the key to our success remains our dedication to our core value of operational integrity. In this brochure, we will endeavour to describe to you what this guiding principle means to us and why we think it to be so crucial in our industry.

Almi Tankers S.A.'s ambition has been demonstrated through our expansion plan. We will continue to follow our vision and seek to secure further success in the future.



ΕΛΛΗΝΙΚΗ ΕΝΩΣΗ ΠΡΟΣΤΑΣΙΑΣ
ΘΑΛΑΣΣΙΟΥ ΠΕΡΙΒΑΛΛΟΝΤΟΣ
HELLENIC MARINE ENVIRONMENT
PROTECTION ASSOCIATION

Vision

Our vision is to grow into a reliable tanker management company characterised by its operational integrity.

Mission

Our mission is to be a reliable tanker management company, committed to meeting our customers' needs. We plan to achieve this:

1. By employing experienced, well qualified and highly motivated people ashore as well as aboard, committed to operating as a harmonious team.
2. By operating a fleet of well maintained high quality vessels, experiencing as few incidents as possible.
3. By fully complying with the industry's requirements in order to protect life and preserve the environment.

We have identified the success of our operations to be dependent on:

- Excellence in Safety
- Environmental Awareness
- Our People
- High Quality of Service

Our goal, therefore, is to maintain our record of ZERO accidents and ZERO spills, which we will achieve through continuous improvement.



Committed to Operational Integrity

Almi Tankers S.A. is an oil tanker management company committed to providing a world-class service that will always meet, if not exceed, all safety, environmental and quality requirements set by relevant regulatory organisations and our clients. We strive for excellence in these fields, believing that oil tankers can be operated in such a way that a goal of zero spills and zero accidents can be both realistic and achievable. We also adopt industry best practices and share our experience with other shipping companies for the overall benefit of the entire shipping industry.

A tanker management company needs to be trusted implicitly to deliver a reliable service that is safe, environmentally responsible and timely. This is why operational integrity is at the absolute heart of everything we do. Operational integrity is a guiding principle that encompasses reliability, responsibility, and trustworthiness. It is a phrase easy to quote but much harder to live up to. However, at Almi Tankers we are devoted to our responsibilities towards our clients, the environment, and our people.



Ensuring Health and Safety

We are committed to continuous efforts to identify, manage and minimise the health and safety risks associated with our activities. We achieve this through extensive risk management, seeking to exceed all safety regulations and applying industry best practice. We aim to recruit people who share our values and vision, and try to inspire in each employee a sense of awareness and personal responsibility through training and sound leadership practices. Our Integrated Management System encompasses all procedures according to the OHSAS 18001 standard. When choosing Almi Tankers, clients can rest assured that their cargo is in safe hands.



Caring for the Environment

As an oil tanker operator, Almi Tankers has a significant responsibility for safeguarding the environment that we will not shy away from. Not only do we comply with all relevant legislation but we employ the ISO 14001 Environmental Management System standard, to consistently and continuously improve our performance. In addition, we employ a variety of environmentally friendly practices such as optimised energy use, reduction of the consumption of natural resources, selection of environmentally friendly materials and technologies, waste reduction and recycling, minimising the impact of our operations on marine life and many others. Almi Tankers stands ready to respond quickly and effectively to environmental incidents through our emergency response systems and in co-operation with industry organisations and government agencies.



Committed to Quality

To live up to our pledge of reliability and operational integrity, Almi Tankers' Integrated Management System (IMS) has been designed according to the ISO 9001 standard. The aim is to guarantee the continuous improvement of our services and our company. We hope to achieve this through dialogue with other companies in the shipping industry, adopting best practices as they are identified; our IMS is based firmly on the belief that preventing problems from occurring in the first place is better than having to react once an incident has taken place. We consider this approach to be at the heart of our corporate ethics and in the best interests of our clients and our team.

In the name of continuous improvement, we also seek and respect the feedback of all our clients and stakeholders, ensuring that we consistently meet and exceed their high expectations. Almi Tankers truly is a customer satisfaction orientated company, with all activities geared towards maintaining our high standards and reputation for operational integrity.

Investing in People

Our highly qualified and motivated team is the guarantee of our future success. As an organisation, we seek to respect and develop people, maintaining a high level of morale in our working environment. We also believe in harmonious cooperation between our sea-going and shore-based team members.

We seek to achieve recognition according to the Investors in People standard and unlock the full potential of our people by helping them develop within the organisation through lifelong learning. As a result, Almi Tankers is able to offer attractive career opportunities and deliver quality services by recruiting high achieving and motivated individuals.



Our People

Shore Staff

Although **Almi Tankers S.A.** is a relatively new organisation, our shore staff draws from considerable experience, gained from a combined total of 100 years working with other established companies in the industry and a combined seagoing experience of 45 years. Our team is made up of young and motivated individuals, all below 40 years of age. This characteristic of the team is particularly valuable, as it allows the organisation to look at tasks in a fresh and innovative way. In the spirit of continuous improvement, our team will progressively expand in line with the newbuilding project, taking on individuals that share our principles and vision.



Seafarers

Without experienced, high-quality seafarers working aboard its vessels, a tanker management company cannot function. We value our seafarers highly and appreciate how crucial they are to the success of our activities.

We offer attractive career development prospects and opportunities to seafarers with the aim of attracting motivated and competent individuals. We hope that many of our seafarers will indeed realise their career aspirations within Almi as we seek to promote deserving team members from within. The family spirit of our team is further nurtured by employing the relatives of trusted individuals. We also wish to invest in the future of the shipping industry, and as a result, Almi has introduced a scheme that will allow young engine and deck cadets the chance to gain valuable experience at sea.

In preparation for our planned fleet expansion, we are looking to further expand our sea going team. Croatian seafarers that share our values and commitment to safety and environmental excellence are encouraged to submit their CVs through our website, www.almitankers.gr, or to our selected manning agents in Croatia, Zorovic Inc.



The Fleet



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General Specifications

Call Sign:	A8SW5
Flag:	Liberia
Hull:	Double Hull
Built:	2005
Yard:	DSME
Class:	LR
Hull No.:	5254
IMO No.:	9291250
Segregations:	3
IGS:	Yes
COW:	Yes
SBT/CBT:	SBT
VRS:	Yes
Coated:	Epoxy

Dimensions

LOA:	249.90 m
Breadth:	44.00 m
KTM:	48.66 m
BCM:	125.60 m

Summer Loadline

PBL:	141 m
Draft:	14.82 m
DWT:	114 879 mt
	Multiple
TPC:	99.20 mt

Tonnages

GRT:	62 877 mt
NRT:	34 739 mt
Suez Net:	58 412 mt
Light Ship:	18 476 mt

General P&I Club

General P&I Club:	GARD
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Capacities

Cubic at 98%:	124 270 m ³
Sloptanks at 98%:	5 228 m ³

Cargo

Pumps m ³ / HR:	3 x 3 000
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Hose Handling Equipment

Cranes No. x SWL:	2 x 15 mt
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Main Engine

Make:	MAN B&W
(MCR) BHP:	1 x 19 460

Cargo Heating

Type:	Heating Coils
Material:	Stainless Steel



General Specifications

Call Sign:	A8SX8
Flag:	Liberia
Hull:	Double Hull
Built:	2007
Yard:	Hyundai
Class:	DNV
Hull No.:	1707
IMO No.:	9312872
Segregations:	3
IGS:	Yes
COW:	Yes
SBT/CBT:	SBT
VRS:	Yes
Coated:	Epoxy

Dimensions

LOA:	243.96 m
Breadth:	42.00 m
KTM:	50.29 m
BCM:	121.96 m

Summer Loadline

PBL:	119 m
Draft:	14.92 m
DWT:	105 571 mt
	Multiple
TPC:	91.98 mt

Tonnages

GRT:	57 325 mt
NRT:	32 621 mt
Suez Net:	54 512 mt
Light Ship:	17 376 mt

General P&I Club

General P&I Club:	UK P&I Club
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Capacities

Cubic at 98%:	115 864 m ³
Sloptanks at 98%:	1 973 m ³

Cargo

Pumps m ³ / HR:	3 x 3 000
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Hose Handling Equipment

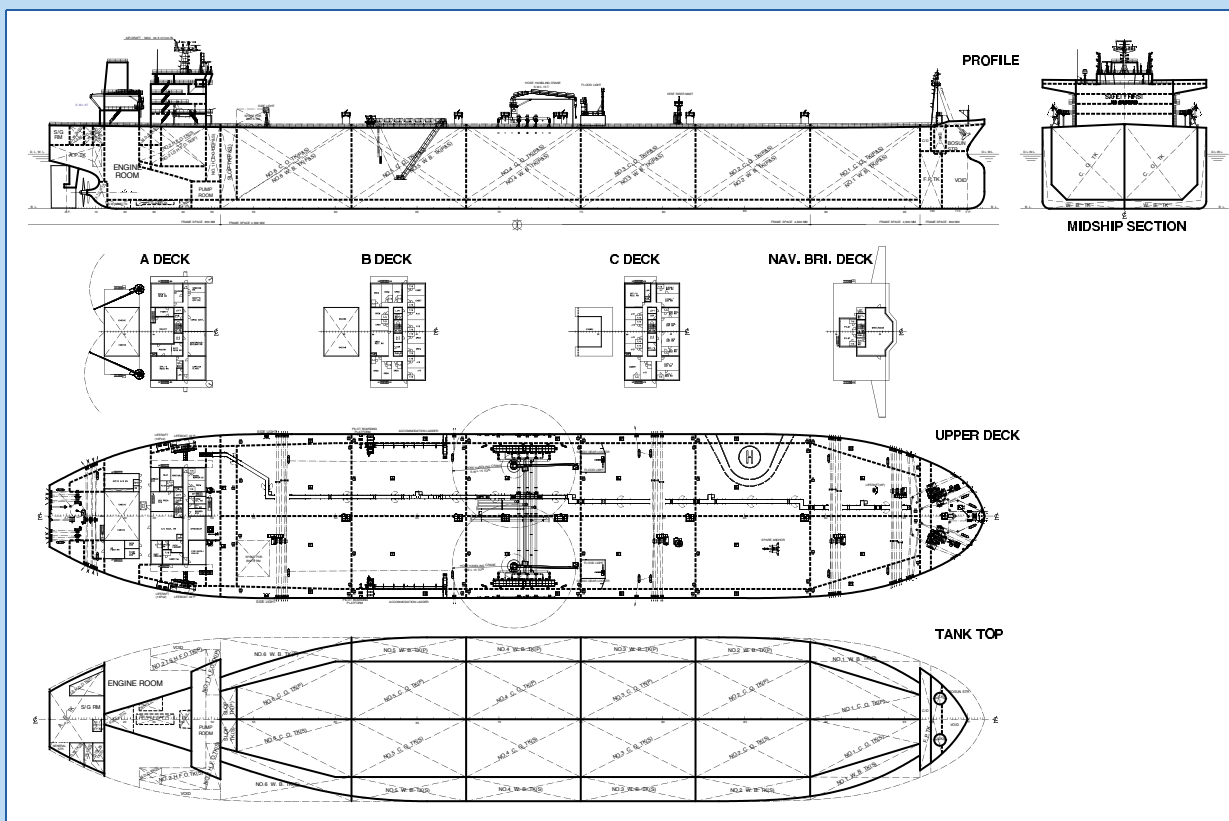
Cranes No. x SWL:	2 x 15 mt
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Main Engine

Make:	Hyundai B&W
(MCR) BHP:	1 x 18 420

Cargo Heating

Type:	Heating Coils
Material:	Stainless Steel



General Specifications

No. of Vessels:	10
Flag:	Liberia
Hull:	Double Hull
Delivery:	First vessel to be delivered Dec. 2011, Final delivery in 2013
Yard:	DSME
Class:	LRS/DNV
Hull No.:	5354-5363
Segregations:	3
IGS:	Yes
COW:	Yes
SBT/CBT:	SBT
VRS:	Yes
Coated:	Crown Top and bottom - Epoxy

Dimensions

LOA:	274 m
Breadth:	48 m
KTM:	49.60 m

Summer Loadline

Draft:	17 m
DWT:	158 000

General P&I Club

General P&I Club:	UK P&I Club
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Capacities

Cubic at 98%:	173 460 m ³
Sloptanks at 98%:	3 506 m ³

Cargo

Pumps m3 / HR:	3 x 4 000
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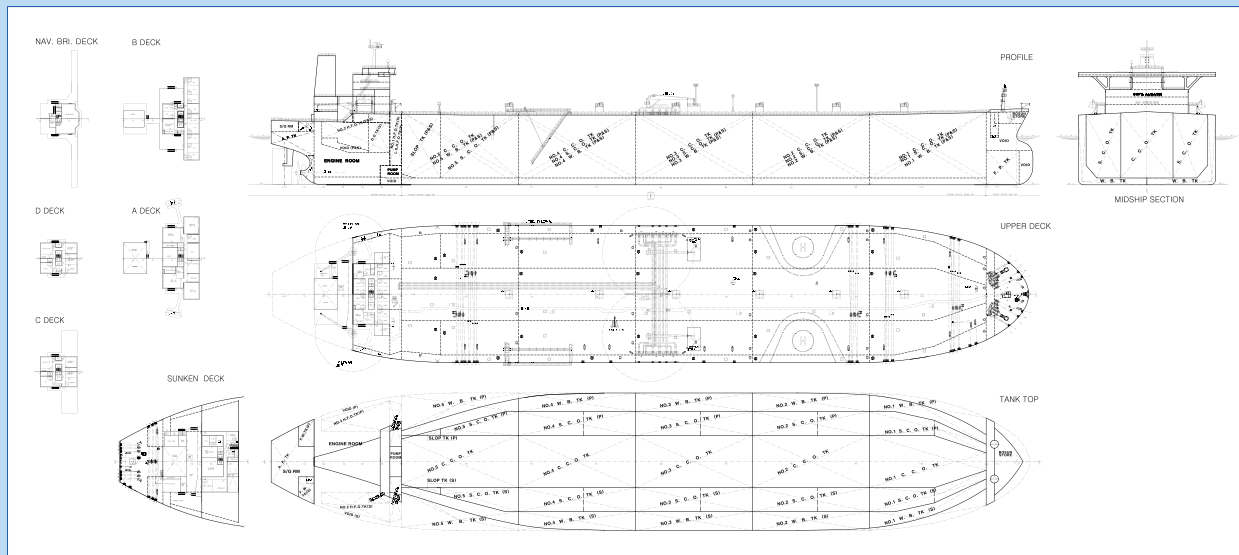
Hose Handling Equipment

Cranes No. x SWL:	2 x 15 mt
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Main Engine

Make:	MAN B&W
(MCR) kw:	18 170

As the vessels are still under construction, the exact figures may change.
As a result, the above data is for information purposes only.



General Specifications

Quantity:	2
Flag:	Liberia
Hull:	Double Hull
Delivery:	Jul/Nov 2013
Yard:	DSME
Class:	ABS
Hull No.:	5365-5366
Segregations:	3
IGS:	Yes
COW:	Yes
SBT/CBT:	SBT
VRS:	Yes
Coated:	Crown top and bottom - Epoxy

Dimensions

LOA:	333 m
Breadth:	60 m
KTM:	tbc

Summer Loadline

Draft:	21 m
DWT:	319 000

General P&I Club

General P&I Club:	UK P&I Club
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Capacities

Cubic at 98%:	349 860 m ³
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Cargo

Pumps m ³ / HR:	3 x 5 500
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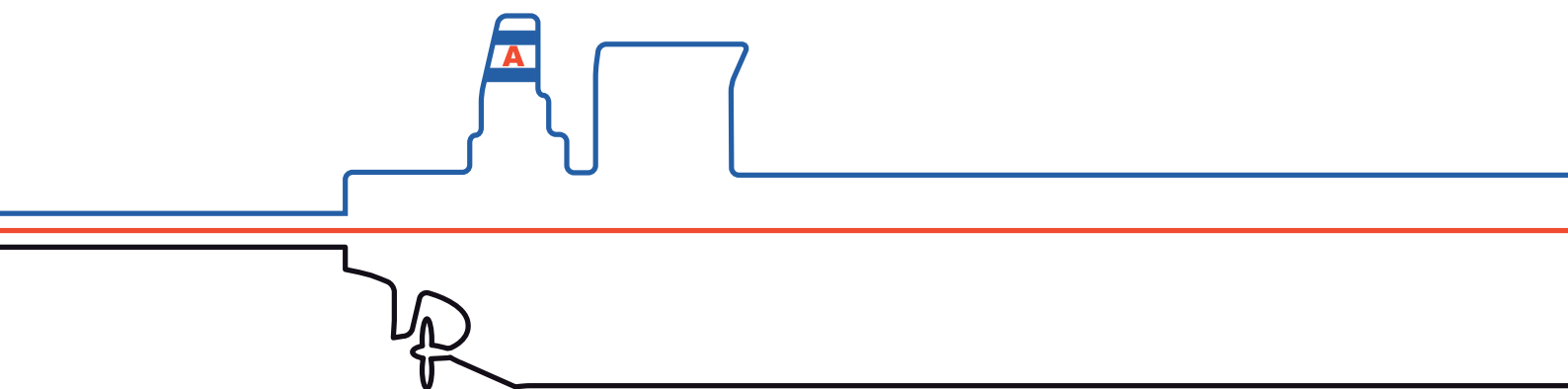
Hose Handling Equipment

Cranes No. x SWL:	2 x 20 mt
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Main Engine

Make:	Wartsila
(MCR) kw:	31 640

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